



Date: 28<sup>th</sup> May, 2018

To  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata-700 001

To  
The Executive Listing & Compliance Department  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, Opp. Trident Hotel  
Bandra Kurla Complex, Bandra (E), Mumbai-400 098

**Sub.: Outcome of Board Meeting held on 28<sup>th</sup> May, 2018**

Dear Sir/Madam,

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 this is hereby to inform you that the Board of Directors of the Company at its meeting held on 28<sup>th</sup> May, 2018 has duly considered and approved the following:
  - a) The audited quarterly financial results (Standalone) for the quarter and year ended March 31, 2018 along with the Statement of Asset & Liabilities.
  - b) Independent Audit Report (Standalone) issued by the Statutory Auditor in pursuant to Listing obligation and Disclosure Requirements Regulations, 2015.
2. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements Regulation, 2015, please find enclose herewith the audited Financial Results (Standalone) for the quarter and year ended March 31, 2018 & Audit Report issued by Statutory Auditor in the prescribed format. Also enclosed herewith A declaration with respect to the Audit Report with unmodified opinion on the said Audited financial result.

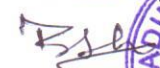
The meeting commenced at 3.00 p.m and concluded at 4.00 p.m.

This is for your information and record.

Please acknowledge the receipt

Thanking you,

Yours faithfully,  
For Nitu Trading Company Limited

  
Bhairu Ratan Ojha  
(Managing Director)  
DIN: 06536310



**Nitu Trading Company Limited**

18B, Brabourne Road 2nd Floor Room No-207 Kolkata-700001, West Bengal, India  
Email ID: [nitutrading83@gmail.com](mailto:nitutrading83@gmail.com); Website: [www.nitutrading.com](http://www.nitutrading.com)

CIN: L51109WB1983PLC035728; Ph. No. 9883912346



# NITU TRADING COMPANY LIMITED

Regd. Off.: 18B, BRABOURNE ROAD 2ND FLOOR ROOM NO-207 KOLKATA Kolkata WB 700001

CIN: L51109WB1983PLC035728, Phone: 9883912346

Email Id: nitutrading83@gmail.com, Website: www.nitutrading.com

Audited financial results of Nitu Trading Company Limited for the quarter and year ended March 31, 2018 prepared in compliance with the Indian Accounting Standards (IND-AS)

Sr. No.	Particulars	STANDALONE				
		3 Months ended 31.03.2018	Preceding 3 months ended 31.12.2017	Corresponding 3 Months ended 31.03.2017	Year to date figures for current period ended 31.03.2018	Year to date figures for the previous period ended 31.03.2017
		Audited	Audited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations					
	b) Other Income	-	-	30,84,422.00	-	99,70,144.42
	Total Income from Operations (Net)	-	-	46,119.00	46,875.00	2,56,232.00
2	Expenses			31,30,541.00	46,875.00	1,02,26,376.42
	(a) Cost of Material Consumed					
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	(d) Employees Benefit Expenses	-	-	29,13,942.61	-	96,13,311.07
	(e) Finance Costs	-	60,000.00	60,000.00	1,80,000.00	2,40,000.00
	(f) Depreciation & Amortization Expenses	-	-	-	-	-
	(g) BSE Listing Fees / Depository Fees	-	-	-	-	-
	(h) Other Expenses	-	-	-	40,250.00	28,625.00
	Total Expenses	1,06,634.00	94,282.00	2,25,135.18	4,51,594.00	3,89,672.49
3	Profit before exceptional items and tax (2-3)	1,06,634.00	1,54,282.00	31,99,077.79	6,71,844.00	1,02,71,608.56
	Exceptional Items (Net- Gain/ Loss)	(1,06,634.00)	(1,54,282.00)	(68,536.79)	(6,24,969.00)	(45,232.14)
4	Profit before tax (3-4)	-	-	-	-	-
5	TAX Expense	(1,06,634.00)	(1,54,282.00)	(68,536.79)	(6,24,969.00)	(45,232.14)
	- Current Tax ( Net of MAT Credit Entitlement)					
	- Deferred Tax Asset/ (Liability)	-	-	-	-	-
6	Profit after tax ( 4-5 )	-	-	-	-	-
7	Other Comprehensive Income	(1,06,634.00)	(1,54,282.00)	(68,536.79)	(6,24,969.00)	(45,232.14)
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-
8	Total Comprehensive Income (6+7)	-	-	-	-	-
9	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	(1,06,634.00)	(1,54,282.00)	(68,536.79)	(6,24,969.00)	(45,232.14)
10	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)	3,27,50,000.00	3,27,50,000.00	3,27,50,000.00	3,27,50,000.00	3,27,50,000.00
	a) Basic					
	b) Diluted	(0.03)	(0.05)	(0.02)	(0.19)	(0.01)
		(0.03)	(0.05)	(0.02)	(0.19)	(0.01)

## NOTES:

- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 28th May, 2018. The statutory Auditors has performed Independent Audit of the company's above financial results for the quarter and year ended March 31, 2018. There are no qualification in the report.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- The above figures have been regrouped or rearranged where ever necessary.
- Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (IndAS) notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (transition date being April 01, 2016). Accordingly the above standalone financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (as amended) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone financial results for the corresponding period ended March 31, 2017 have been restated to comply with Ind As to make them comparable.
- Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are not required as the company's previous year's financial statement are not impacted by the adoption of Ind AS.

Place : Kolkata

Date : 28th May, 2018

For NITU TRADING COMPANY LIMITED



B.R. Ojha  
(Managing Director)  
DIN-06536310

**NITU TRADING COMPANY LIMITED**  
**Statement of Assets and Liabilities as at 31st March, 2018**

Particulars	Note No.	As at 31st March 2018	As at 31st March 2017
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment		-	-
Capital work-in-progress		-	-
Financial assets		-	-
Investments		-	-
Loans		3,24,63,023.00	1,44,62,523.00
Other financial assets		-	28,65,608
Other non current assets		-	-
		-	-
		3,24,63,023.00	1,73,28,131.00
<b>Current assets</b>			
Inventories		-	-
Financial assets		-	-
Investments		-	-
Trade receivables		-	-
Cash and cash equivalents		-	1,47,81,821.04
Other financial assets		1,92,833.71	12,59,618.71
Other current assets		45,312.00	40,624.00
		-	-
		2,38,145.71	1,60,82,063.75
<b>Total Assets</b>			
		3,27,01,168.71	3,34,10,194.75
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital		3,27,50,000	3,27,50,000
Other equity		(1,76,652.25)	4,48,316.75
		3,25,73,347.75	3,31,98,316.75
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities		-	-
Borrowings		-	-
Other financial liabilities		-	-
Other non current liabilities		-	-
Deferred tax liabilities(net)		-	-
		-	-
<b>Current liabilities</b>			
Financial liabilities		-	-
Borrowings		-	-
Liabilities for Expenses		88,508.24	1,76,983.00
Other financial liabilities		-	-
Other current liabilities		14,417.72	10,000.00
Provisions		24,895.00	24,895.00
		1,27,820.96	2,11,878.00
<b>Total Equity and Liabilities</b>			
		3,27,01,168.71	3,34,10,194.75

Place : Kolkata  
Date : 28th May, 2018

For NITU TRADING COMPANY LIMITED

  
B.R. Ojha  
(Managing Director)  
DIN-06536310





**Independent Auditor's Report on the Annual Audited Financial Results of Nitu Trading Company Limited for the quarter and year ended March 31, 2018 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of  
NITU TRADING COMPANY LIMITED

1. We have audited quarterly financial results of Nitu Trading Company Limited ("the Company") for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the year ended 31<sup>st</sup> March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2018 and the corresponding quarter ended in the previous year as reported in the standalone financial result are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit.
2. This Standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

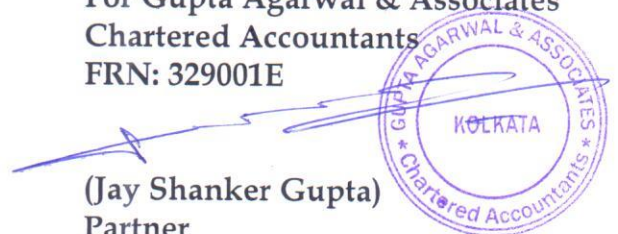


- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the financial performance including other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the year ended 31<sup>st</sup> March, 2018.

Place: Kolkata

Date: 28<sup>th</sup> day of May, 2018

For Gupta Agarwal & Associates  
Chartered Accountants  
FRN: 329001E



(Jay Shanker Gupta)  
Partner

(Mem. No. 059535)